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SINGAPORE NEWS

Mandarin Gardens' enbloc sales committee disbands

By Ryan Huang/Cheow Xinyi, Channel NewsAsia | Posted: 29 December 2009 21:01 hrs

SINGAPORE: One condominium in the east has officially thrown in the towel for an enb sale - at least for now.

The 1,080-unit Mandarin Gardens saw the disbanding of its two-year-old collective sale committee last week.

In a letter to residents, the main reasons cited were unfavourable market conditions and moving in of new residents, whose views the committee felt should be heard.

The sales committee had been largely inactive since the beginning of the global financial crisis last year. Some members had also quit due to personal reasons or after selling off their unit.

Back at the height of the 2007 property boom, Mandarin Gardens was one of the many enbloc hopefuls.

The disbanding of its sales committee followed a similar fate of another sales committee nearby seafront condominium Bayshore Park. The committee ceased to exist earlier than after its formation was challenged by some residents.

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