



29<sup>th</sup> April 2008

## 22<sup>nd</sup> Annual General Meeting – Urgent Update!

Fellow Subsidiary Proprietors

It is with regret that I am writing to inform you that our 22<sup>nd</sup> Annual General Meeting held on 27<sup>th</sup> April failed to elect a 22<sup>nd</sup> Management Council (MC). As you are aware, the MC is responsible for the management and maintenance of our estate. Operationally the MC is authorized to approve any and all expenditures subject to limits approved at AGM.

You should also be aware our Managing Agent - Knight Frank's contract expires coincident with our AGM. Renewal of contract or appointment of a new Managing Agent requires the approval of the 22<sup>nd</sup> Management Council which unfortunately, as mentioned was not formed.

This situation arose as the candidates proposed, declined nomination. The members of the 21<sup>st</sup> Management Council who were nominated all declined and the other new nominated candidates also declined. Subsequently, there were 5 new nominations, far short of the approved 14 positions. That left me no option but to get the meeting's agreement to adjourn the AGM at 3.45 p.m.

In answer to requests from the floor for an explanation from members of the 21<sup>st</sup> MC why they declined nomination, the following were offered:-

1. Some assessed that several of the resolutions passed at the 22<sup>nd</sup> AGM made it untenable or difficult to carry on as a council member.
2. Some felt the frequent confrontations at meetings due to members with differing objectives and resulting stress took a heavy toll.
3. Various negative aspersions, unproductive nit-picking and unfounded allegations did not help.

It is disappointing and unfortunate new volunteers to serve in the Management Council were not forthcoming. I hope given the current situation, SPs will start taking an active interest in the welfare our estate.

In conclusion, until we get clarity from the authorities and legal advice, we are in limbo. In the meantime, we will separately update you on the outcome of the various resolutions from the 22<sup>nd</sup> AGM.

Mr Neoh Chin Chee  
Chairman  
21<sup>st</sup> Management Council